



# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
146 mn	▲ 0.56%	253 mn	▲ 0.46%	99 mn	▼ -0.00%	61 mn	▲ 0.67%	112 mn	▲ 0.44%
<b>150,016.1</b>	<b>837.44</b>	<b>90,164.34</b>	<b>410.34</b>	<b>45,486.45</b>	<b>-1.03</b>	<b>214,854.6</b>	<b>1,433.94</b>	<b>58,253.19</b>	

## Market Summary

The stock market on Tuesday remained negative in the first half, followed by the recovery in the second half and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 151,503.46 (2,324.80 points) and 148,509.04 (-669.62 points) respectively while closed at 150,016.16 by gaining 837.50 points. PKR in today's interbank appreciated by Rs 0.0283 against USD and closed at Rs 279.2732. The value of shares traded during the day was Rs 17.111 billion. Market capitalization stood at around Rs16.769 trillion. Overall, trading volumes for the day increased to 293.01 million shares compared with Monday's tally of 289.90 million. BOP was the volume leader with 32.3 million shares, losing Rs0.77 to close at Rs25.79. It was followed by KEL with 18.1 million shares, gaining Rs0.14 to close at Rs7.41 and WTL with 17.9 million shares, losing Rs0.02 to close at Rs1.19.

### Volume Leaders ('000)

BOP	32,251
KEL	18,076
WTL	17,871
PAEL	12,528
NCPL	11,831
NBPXD	11,351
FNEL	11,254
DGKC	7,299
CENERGY	7,177
NPL	5,993

### Gainers (PKR)

SHDTR1	3.99	0.98
ICCI	9.90	1.00
TRSM	13.16	1.20
FTSM	19.20	1.75
BPL	22.31	2.03
BELANC	64.52	5.87
FCIBL	18.80	1.71
BTL	631.95	57.40
CRTM	61.39	5.58
STML	29.00	2.62

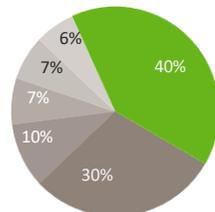
### Losers (PKR)

WASLR	-0.08	
ITANZ	-4.07	36.61
JUBSNC	-3.85	34.68
AGLNCPS	-4.24	38.20
786	-4.29	38.66
TCORPCPS	-1.63	14.70
TSPL	-1.04	9.46
CFL	-4.90	46.43
ELCM	-15.90	154.54
ARCTM	-2.35	24.47

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	2.89
Broker Proprietary Trading	1.27
Companies	0.25
Individuals	1.15
Insurance Companies	1.71
Mutual Funds	4.46
NBFC	-0.01
Other Organization	0.53
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	0.37
Gross	3.32

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)



(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	1.07	0.13	0.34	-0.06	0.23	0.10	0.07	0.16	-	0.86	2.89
	Broker Proprietary Trading	0.21	0.08	0.03	0.01	0.81	0.07	0.15	-0.09	-0.02	0.03	1.27
	Companies	0.14	0.18	-0.03	-0.11	0.24	-0.05	0.03	-0.01	0.06	-0.18	0.25
	Individuals	0.68	0.11	0.47	-0.02	-0.65	-0.05	-0.29	0.04	0.02	0.84	1.15
	Insurance Companies	-0.00	1.74	-0.00	-0.00	0.03	0.04	0.06	-0.21	-0.00	0.05	1.71
	Mutual Funds	0.29	-0.74	-0.96	-0.07	-0.99	-0.05	-0.42	-0.09	-0.08	-1.35	-4.46
	NBFC	-0.00	-0.00	-0.00	-	-	-	-0.00	-	-	-0.00	-0.01
	Other Organization	-	0.21	0.01	-	0.03	0.03	0.10	-0.04	-0.01	0.21	0.53
<b>LIPI Total</b>	<b>2.37</b>	<b>1.70</b>	<b>-0.15</b>	<b>-0.25</b>	<b>-0.30</b>	<b>0.08</b>	<b>-0.31</b>	<b>-0.24</b>	<b>-0.04</b>	<b>0.45</b>	<b>3.33</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-2.41	-1.28	-0.07	0.23	0.10	-	0.09	0.26	-	-0.62	-3.70
	Foreign Individual	-	0.00	-	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	0.04	-0.43	0.22	0.03	0.19	-0.08	0.22	-0.03	0.04	0.17	0.37
	<b>Total</b>	<b>-2.37</b>	<b>-1.70</b>	<b>0.15</b>	<b>0.25</b>	<b>0.30</b>	<b>-0.08</b>	<b>0.31</b>	<b>0.24</b>	<b>0.04</b>	<b>-0.45</b>	<b>-3.33</b>

Source: NCCPL



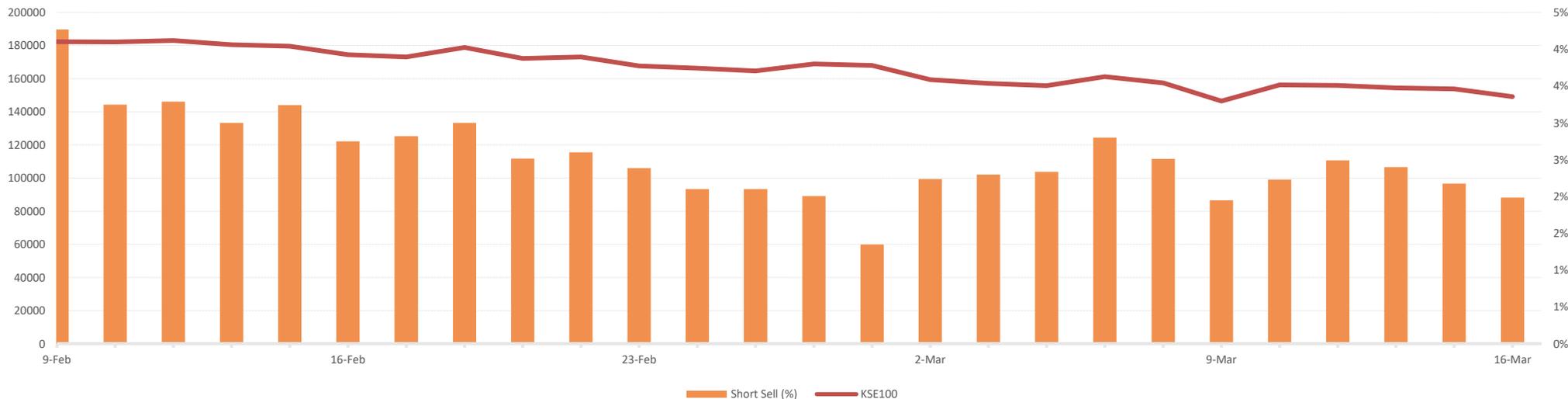
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Mar/26	NEXT	Hanna Khan	Non-Executive Director	5,000	-	12.39	5,000	61,950
2	16/Mar/26	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	441	-	60.00	441	26,460
3	11/Mar/26	SHFA	Dr. Manzoor H. Qazi	Non-Executive Director	500	500	477.50	-	-2,500



# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, March 16, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ENGROH-MAR	708	83.20%	0.07%	706	0.2% ▲
ATRL-MARB	216	43.87%	0.51%	242	10.7% ▼
PIAHCLA-MAR	1,821	20.48%	0.96%	1,707	6.7% ▲
NRL-MAR	155	17.73%	0.59%	145	6.3% ▲
PTC-MAR	966	16.75%	0.16%	875	10.4% ▲
GCIL-MAR	256	16.45%	0.11%	201	27.3% ▲
AGL-MAR	261	15.54%	0.44%	272	4.1% ▼
MLCF-MAR	771	12.16%	0.16%	626	23.2% ▲
EPCL-MAR	117	6.13%	0.05%	136	14.2% ▼
KEL-MAR	3,309	5.21%	0.12%	4,284	22.8% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

### PREPARED BY

Muhammad Umair Javed  
Phone: (+92) 42 38302028  
Ext: 116  
Email: haroon@abbasiandcompany.com

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: research@abbasiandcompany.com  
web: www.abbasiandcompany.com

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: support@abbasiandcompany.com  
web: www.abbasiandcompany.com